Farmers' Cooperative Association Income Tax Return OMB No. 1545-0051 For calendar year 1999 or tax year beginning...., 1999, ending..., Department of the Treasury See Separate Instructions. Internal Revenue Service Name B Employer identification number A Identify below the cooperative's business activity ō Number, street, and room or suite no. (If a P.O. box, see page 5 of Instructions) Type (with most total C Check if a consolidated receipts (see page return (Attach Form 851) 5 of instructions) City or town, state, and ZIP code **D** Type of cooperative ☐ Tax exempt (Section 521) E Check if: Initial return (2) Final return (3) Change of address (4) Amended Return Nonexempt 1c ___ **b** Less returns and allowances ___ 1a Gross receipts or sales_ 2 3 4a 4a Patronage dividends and per-unit retain allocations (attach schedule) . . . 4b **b** Dividends (Schedule C, line 17) Income 5 6 6 7 7 Capital gain net income (attach Schedule D (Form 1120)) 8 9 9 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797) 10 10 Other income (see instructions beginning on page 5—attach schedule) 11 11 12 12 Compensation of officers (Schedule E, line 4) deductions. Salaries and wages (less employment credits) 13 13 14 14 15 15 Bad debts 16 16 o 17 17 Taxes and licenses 18 **limitations** 18 19 19 Charitable contributions (see page 7 of instructions for 10% limitation) 20 Less depreciation claimed in Schedule A and elsewhere on return. 21a 21b 21 22 Į 22 23 23 (See instructions 24 24 Pension, profit-sharing, etc., plans 25 25 26 26 27a 27b 27c c Deductions and adjustments under section 1382 (Schedule H, line 4) Deductions Taxable income before net operating loss deduction and special deductions. Subtract line 27c from 28 29a **Less: a** Net operating loss deduction (see page 9 of instructions). . b Special deductions (Schedule C, line 18) 29b 29c Taxable income. Subtract line 29c from line 28. (See page 10 of instructions) 30 Total tax (Schedule J, line 9) . 31 **32a** 1998 overpayment credited to 1999 32a **b** 1999 estimated tax payments 32b **Payments** c 1999 refund applied for on 32d 32e e Tax deposited with Form 7004 f Credit from refiguring tax for years in which nonqualified per-unit and retain certificates or nonqualified written notices of allocation

(redeemed this year) were issued (see instructions).

33 Estimated tax penalty (see page 10 of instructions). Check if Form 2220 is attached □

Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed . . .

Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid

q Credit for Federal tax on fuels (attach Form 4136)

Enter amount of line 35 you want: Credited to 2000 estimated tax ▶

Refunded ▶

32f

32g

32h

33

34 35

36

Form 990-C (1999) Page 2 Cost of Goods Sold (See page 10 of instructions.) Schedule A 2 2 3 3 Cost of labor Per-unit retain allocations paid in: a Qualified per-unit retain certificates 4a 4b **b** Money or other property (except nonqualified per-unit certificates) . . . 5 6a 6b 7 7 8 9 Cost of goods sold. Subtract line 8 from line 7. Enter here and on line 2, page 1 . . . 10a Check all methods used for valuing closing inventory: (i) Cost as described in Regulations section 1.471-3 (ii) Lower of cost or market as described in Regulations section 1.471-4 (iii) □ Other (Specify method used and attach explanation) ► b Check if there was a writedown of subnormal goods as described in Regulations section 1.471.-2(c) c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) **d** If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of Was there any change in determining quantities, cost, or valuations between opening and closing inventory?. \square Yes If "Yes," attach explanation. Schedule C **Dividends and Special Deductions** (a) Dividends (c) Deduction (b) % received $((a) \times (b))$ (See page 11 of instructions.) Dividends from less-than-20%-owned domestic corporations (other 70 Dividends from 20%-or-more-owned domestic corporations (other 80 See Debt-financed stock of domestic and foreign corporations (section instructions Dividends on certain preferred stock of less-than-20%-owned public 42 Dividends on certain preferred stock of 20%-or-more-owned public 48 Dividends from less-than-20%-owned foreign corporations and 70 7 Dividends from 20%-or-more-owned foreign corporations and certain 80 100 Dividends from wholly owned foreign subsidiaries (section 245(b)) . Total. Add lines 1 through 8. See page 12 of instructions for limitation Dividends from certain FSCs that are subject to the 100% deduction 100 Dividends from affiliated group members subject to the 100% 11 100 12 Dividends from foreign corporations not included on lines 3, 6, 7, 8, Income from controlled foreign corporations under subpart F (attach 13 Foreign dividend gross-up (section 78) 14 IC-DISC and former DISC dividends not included on lines 1, 2, and/or 16

Total dividends. Add lines 1 through 16. Enter here and on line 4b,

Total special deductions. Add lines 9, 10, and 11. Enter here and on line 29b, page 1

17

Scl	hedule E Compensation of Officers Complete Schedule E only if total						
(a) Name of officer		(b) Social security number	(c) Percent of time devoted to business	levoted stock owned (1)		(f) Amount of compensation	
1							
			% %	% %	% %		
			%		%		
			%		%		
			%		%		
2	Total compensation of officers				. 2		
3	Compensation of officers claimed in Schedule A and elsewhere on return						
4	Subtract line 3 from line 2. Enter the result	hore and on line 12 mage	1				
	hedule H Deductions and Adjustme					.)	
1	Dividends paid on capital stock (section 52		oz (See pag	ge 12 OF III	1	o.j	
2							
3					. 2 3a		
	Qualified written notices of allocation .				3b		
	c Other property (except nonqualified written notices of allocation)						
d Money or other property (except written notices of allocation) in redemption of nonqualified written notices of allocation.							
е	Oth (-tt -)				. 3e		
4 Sc	Total. Add lines 1 through 3e. Enter here and on line 27c, page 1						
1	Check if the cooperative is a member of a co	<u> </u>	ns 1561 and	1563) ▶□	1		
-	Important: Members of a controlled group, see instructions on page 13.						
2a	a If the box on line 1 is checked, enter the cooperative's share of the \$50,000, \$25,000, and						
	\$9,925,000 taxable income brackets (in that	-					
	(1) \$ (2) \$	(3) [\$					
b	Enter the cooperative's share of:			i			
	(1) additional 5% tax (not more than \$11,7						
	(2) additional 3% tax (not more than \$100						
3	Income tax				. 3		
	Foreign tax credit (attach Form 1118) .	I	4a 4b		_		
	Other credits (see page 14 of instructions) General business credit. Enter here and	I	40				
C	attached: 3800 3468 588						
	☐ 6765 ☐ 8586 ☐ 8830 ☐ 882						
	☐ 8844 ☐ 8845 ☐ 8846 ☐ 882	I	4c				
d	Credit for prior year minimum tax (attach F	form 8827)	4d				
5	Total credits. Add lines 4a through 4d .				. 5		
6	Subtract line 5 from line 3				. 6		
7	Recapture taxes. Check if from:	m 4255	ee page 14 of	instructions	. 7		
8	Alternative minimum tax (attach Form 462)						
9	Total tax. Add lines 6 through 8. Enter her	e and on line 31, page 1			. 9		

Form 990-C (1999) Page 4 Schedule L **Balance Sheets per Books** Beginning of tax year End of tax year (c) **Assets** Cash 2a Trade notes and accounts receivable . . . **b** Less allowance for bad debts 4 U.S. government obligations Tax-exempt securities (see instructions) 5 6 Other investments (attach schedule) Other current assets (attach schedule). . . 7 8a Buildings and other depreciable assets . . . **b** Less accumulated depreciation **b** Less accumulated depletion Land (net of amortization) 11a Intangible assets (amortizable only). **b** Less accumulated amortization 12 Other assets (attach schedule) Total assets _ . _ 13 Liabilities and Capital 14 Accounts payable Mortgages, notes, bonds payable in less than 1 year 15 Other current liabilities (attach schedule) 16 17 Mortgages, notes, bonds payable in 1 year or more 18 Other liabilities (attach schedule) a Preferred stock 19 Capital stock: **b** Common stock Additional paid-in capital 20 Patronage dividends allocated in noncash form (other 21 than capital stock and interest-bearing obligations). 22 Per-unit retains allocated in noncash form . . . Retained earnings (Schedule M-2) 23 24 Adjustments to shareholders' equity (attach schedule) 25 Total liabilities and capital . Note: The cooperative is not required to complete Schedules M-1 and M-2 if the total assets on line 13, col. (d) of Schedule L are less than \$25,000. Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return. (See page 15 of instructions.) Net income (loss) per books Income recorded on books this year 2 not included in this tax return (itemize): Federal income tax Tax-exempt interest \$..... 3 Excess of capital losses over capital gains Income subject to tax not recorded on ----books this year (itemize): _____ Deductions in this tax return not charged against book income this year (itemize): Expenses recorded on books this year not deducted in this return (itemize): a Depreciation . . . \$..... a Depreciation . . . \$..... **b** Contributions carryover \$_____ Contributions carryover , \$..... ----c Travel and entertainment , \$..... Add lines 7 and 8 Add lines 1 through 5 10 Income (line 28, page 1)—line 6 less line 9 Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 23, Schedule L). Balance at beginning of year Distributions: a Cash. . . . Net income (loss) per books 2 **b** Stock Other increases (itemize): c Property 3 Other decreases (itemize): -----

7

8

Add lines 1, 2, and 3

Add lines 5 and 6

Balance at end of year (line 4 less line 7)

Form 990-C (1999)

Other Information. (See page 15 of instructions.) Note: Items 1 through 10b apply to section 521 Schedule N cooperatives only; the remaining items are applicable to all filers. Yes No Yes No Has the cooperative engaged in any activities not ☐ Method 1—Did the cooperative use the operations previously reported to the IRS? (If "Yes," attach a detailed description of these activities.) of members for those months that correspond to the months that make up its tax year? Have any changes not previously reported to the IRS been ☐ Method 2—Did the cooperative use the tax years of made in the cooperative's organizing or governing documents? (If "Yes," attach a copy of the changes.) members that end within its tax year? Number of shares of capital stock (other than nonvoting ☐ Method other than 1 or 2 above preferred) owned by-Explain Producers b Current and Active producers 11 Enter amount of business done for the U.S. Government Nonproducersd Inactive producers or its agencies ▶ \$ May persons other than producers acquire voting stock or 12 Were patronage dividends allocated based on a written otherwise become members?. . . obligation in existence before the cooperative received for Were nonmembers charged the same as members for sale agricultural products from patrons and/or before it furnished supplies, equipment, and services to patrons? Were patronage dividends paid to all patrons, both If "Yes," attach an explanation of the obligation and whether it is in the cooperative's organizing document(s) or bylaws. member and nonmember, on the same basis?. . . . Value of agricultural products marketed or handled for: 13 At any time during the 1999 calendar year, did the cooperative have an interest in or a signature or other Members—(1) Actually produced by such members authority over a financial account in a foreign country (such as a bank, securities, or other financial account)? If "Yes," the cooperative may have to file Form TD F 90-22.1. (2) Not actually produced by such members but marketed by them through this cooperative \$ If "Yes," write the name of the foreign country **b** Nonmembers—(1) Actually produced by such nonmembers 14 During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor (2) Not actually produced by such nonmembers but marto, a foreign trust? If "Yes," the corporation may have to file Form 3520 keted by them through this cooperative \$_____ Nonproducers—(purchased from nonproducers for 15 Enter tax-exempt interest received or accrued during the marketing by this cooperative) tax year ▶ \$ **16** Method of accounting: **a** \square Cash **b** \square Accrual Value of supplies and equipment purchased for or sold 8 c ☐ Other (specify) ►.... a Members who were producers . \$ 17 Is the cooperative a subsidiary in an affiliated group or a Nonmembers who were producers \$ parent-subsidiary controlled group? Nonproducers \$ If you checked "Yes" to 17, enter name and employer Does the cooperative allocate income from business done identification number of the parent corporation for the U. S. or its agencies to all patrons? (If "Yes," attach a statement explaining how patronage dividends are 18 At the end of the tax year, did any individual, partnership. allocated (as between producer patrons and purchaser corporation, estate or trust, own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules Federated cooperatives only: of attribution, see section 267(c).) If yes, complete a and a Are all of this cooperative's member cooperatives exempt under section 521? Attach a schedule showing name and identifying number. (Do not include any information already If "No," do the nonexempt member cooperatives have the entered in 17 above.) same annual accounting period as this cooperative's? If "No," check the box that identifies the method that the **b** Enter percentage owned ▶ cooperative used, or will use, to provide a common or comparable unit of time for analyzing and evaluating its 19 If the cooperative has an NOL for the tax year and is operations and those of its members. (Note: The methods electing to forgo the carryback period, check here ▶ □ listed do not apply to the filing of returns or the manner in which operating results are reported by a federated cooperative and its members.) 20 Enter the available NOL carryover from prior tax years (Do not reduce by any deduction on line 29a.) ▶ \$..... Located at ► Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Sign Here Signature of officer Date Title Date Check if self-Preparer's SSN or PTIN Preparer's Paid employed signature Preparer's

Firm's name (or

and address

yours if self-employed)

Use Only

EIN ▶

ZIP code ►