

Department of the Treasury
Internal Revenue Service

► Under section 42(l)(3) of the Internal Revenue Code

Name and address of housing credit agency	Employer identification number of agency : : :
Check box if amended report ► <input type="checkbox"/>	

Part I Number of Attached Forms and Documents

1 Enter the number of attached Forms 8609 used to allocate credit in 2000	1	
2 Enter the number of attached Forms 8609 for credits allocated prior to 2000 and credits attributable under section 42(h)(4) to projects financed by tax-exempt bonds	2	
3 Enter the number of attached Schedule(s) A (Form 8610) reporting carryover allocations used to allocate credit in 2000	3	
4 Total number of attached forms and documents. Add lines 1, 2, and 3	4	

Part II Reconciliation of Credit Ceiling and Allocations

5 State housing credit ceiling available for allocations during 2000 (see instructions):		
a Multiply \$1.25 by the state population	5a	
b Enter the amount of state housing credit ceiling returned in 2000 from allocations made prior to 2000	5b	
c Add lines 5a and 5b	5c	
d Enter the unused state housing credit ceiling (if any) from the 1999 Form 8610, line 7	5d	
e Enter the amount (if any) allocated to the state from the 2000 National Pool	5e	
f Total state housing credit ceiling. Add lines 5c through 5e (see instructions)	5f	
6 Credits allocated during 2000:		
a Enter the total dollar amount of credits from Forms 8609 reported on line 1	6a	
b Enter the total dollar amount of credits from Schedule(s) A (Form 8610) reported on line 3	6b	
c Total credits allocated during 2000. Add lines 6a and 6b. This amount cannot exceed the amount on line 5f	6c	
7 Enter the smaller of line 5c or line 6c	7	
8 Subtract line 7 from line 6c	8	
9 Unused state housing credit ceiling carryover to 2001. Subtract line 7 from line 5c	9	
10 Unused housing credit carryover assigned for use in the 2001 National Pool. Subtract line 8 from line 5d. If zero or less, enter -0-	10	
11 Enter the aggregate dollars allowed to projects financed by tax-exempt bonds (see instructions)	11	
12 Enter the state housing credit ceiling allocated to qualified nonprofit organizations (see instructions)	12	

Under penalties of perjury, I declare that I have examined this report and accompanying forms, schedules, binding agreements, and election statements, and other attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature of Authorizing Official	Print Name and Title	Date
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General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

A Change To Note

Use new **Schedule A (Form 8610)** to report carryover allocations of low-income housing credit.

Purpose of Form

Housing credit agencies use Form 8610 to transmit **Form(s) 8609**, Low-Income Housing Credit Allocation Certification, (including Form(s) 8609 issued for allocations under sections 42(h)(1)(E) and 42(h)(1)(F)), Schedule(s) A (Form 8610), and applicable section 42(b)(2)(A)(ii)

binding agreements and election statements to the IRS. Form 8610 is also used to report the dollar amount of housing credits allocated during the calendar year. The housing credit agency must not allocate more credits than it is authorized to allocate during the calendar year.

Generally, the state housing credit ceiling for any state is the sum of:

1. \$1.25 multiplied by the state's population,
2. The amount of state housing credit ceiling credits returned in the year (from prior years' allocations),

3. The unused state housing credit ceiling (if any) for the preceding calendar year, **plus**

4. The amount (if any) allocated to the state from the National Pool.

See Regulations section 1.42-14 for more information.

Who Must File

Any housing credit agency authorized to make an allocation of the credit (even if no credit is actually allocated) on a Form 8609 or carryover allocation on a Schedule A (Form 8610) to an owner of a qualified low-income building during the calendar year must complete and file Form 8610. In states with multiple

housing credit agencies (including states with constitutional home rule cities), the agencies must coordinate and file one Form 8610.

If a housing credit agency has granted any project relief for carryover allocations discussed in section 5 of Rev. Proc. 95-28, 1995-1 C.B. 704, the agency must attach to Form 8610 a list of the projects for which it has approved relief. The housing credit agency should list only those projects that had received its approval of the carryover allocation relief since the agency last filed Form 8610.

The housing credit agency must keep a copy of Form 8610 and any Schedule(s) A (Form 8610) (including any amended Form 8610 or Schedule(s) A (Form 8610)) for its records.

When To File

File the 2000 Form 8610 with accompanying Forms 8609 (with only Part I completed), Schedules A (Form 8610), and applicable binding agreements and election statements by February 28, 2001.

Where To File

File Form 8610 and attached forms, documents, agreements, and statements with the **Internal Revenue, Philadelphia, PA 19255.**

Penalty

The \$100 penalty under section 6652(j) applies to any failure to file Form 8610 when due.

Specific Instructions

Please attach forms in this order: Form 8610 on top, followed by Forms 8609, Schedules A (Form 8610), applicable binding agreements and election statements, and the listing of projects for which you have approved relief for carryover allocations.

Amended Report

If this is an amended Form 8610, check the "amended report" box. Use the same version of the form that was originally filed (i.e., a 2000 Form 8610 to amend the 2000 report, a 1999 Form 8610 to amend the 1999 report, etc.).

Complete only those lines that are being amended by entering the correct information. Attach any additional documentation to explain why an amended Form 8610 is being filed.

Line 1

Enter the total number of Forms 8609 attached to this Form 8610 that were used to allocate credit during 2000. **Do not** include Forms 8609 issued to taxpayers that reflect credit allocations made prior to 2000 on section 42(h)(1)(E) or 42(h)(1)(F) carryover allocation documents.

Line 2

Enter the total number of Forms 8609 attached to this Form 8610 for:

- Credit allocations made prior to 2000 on section 42(h)(1)(E) or 42(h)(1)(F) carryover allocation documents and
- Credits attributable to projects financed by tax-exempt bonds subject to volume cap under section 42(h)(4).

Line 5a

A state's population is determined according to section 146(j). See Notice 2000-13, 2000-9 I.R.B. 732, for population figures to use for calculating the 2000 calendar year population-based component on line 5a.

Line 5b

Do not include on this line allocations made during the year from line 5a, 5d, or 5e and returned in the same year. These amounts are included on lines 5a, 5d, or 5e.

Line 5e

If your state is a qualified state listed in Rev. Proc. 2000-36, 2000-37 I.R.B. 267, enter the "Amount Allocated" published for your state. If your state is not listed in Rev. Proc. 2000-36, enter zero.

Line 5f

This is the state housing credit ceiling available for allocations during 2000. **Caution:** *Not more than 90% of the amount on this line may be allocated to projects other than qualified low-income housing projects described in section 42(h)(5)(B).*

Lines 6a and 6b

Enter on the applicable line the dollar amount actually allocated during 2000. **Do not** include the following.

- Credits allowed to tax-exempt bond financed projects under section 42(h)(4) if the amounts do not count against the total state housing ceiling authorized on line 5f. Report these amounts on line 11.
- Amounts allocated and returned during the year, unless such amounts are reallocated by the close of the year.

On line 6a, enter the total amounts reported on all Forms 8609, Part I, line 1b, that are included on line 1 of this Form 8610.

On line 6b, enter the total amounts reported as carryover allocations that are included on line 3 of this Form 8610.

Line 11

Enter the aggregate credit dollars allowed under section 42(h)(4) to projects financed by tax-exempt bonds. **Do not** include any amounts from the total state housing credit ceiling on line 5f.

Line 12

Enter the aggregate housing credit dollar amount allocated during 2000 from line 5f to qualified nonprofit organizations under section 42(h)(5).

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file the following forms will vary depending on individual circumstances.

The estimated average times are:

	Form 8610	Sch. A (Form 8610)
Recordkeeping	6 hr., 28 min.	3 hr., 21 min.
Learning about the law or the form	1 hr., 17 hrs.	24 min.
Preparing and sending the form to the IRS	1 hr., 27 min.	28 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making these forms simpler, we would be happy to hear from you. You can write to the Tax Forms Committee, Western Area Distribution Center, Rancho Cordova, CA 95743-0001. **Do not** send these forms to this address. Instead, see **Where To File** on this page.

